

ItutorGroup

Date: 25th, Feb 2022

To,
Madhav Sharma,
Invertis Bareilly,

Sub: Offer Letter

Dear Madhav Sharma,

In reference to your application, we would like to congratulate you on being selected as Teacher Trainee into a full-time position with **Itutor Group**.

Your job is scheduled to start effective **4th March 2022**. The intent of this letter is to offer a full-time opportunity with **Itutor Group**. At the end of the year your performance will be reviewed and contract may be renewed for next year. We, at Itutor are excited to welcome you on board!

If you wish to decline the offer of a full-time employment, you will be required to pay in lieu of the allowances of 6 months, the lock-in duration with the organization will be for 18 months during your full-time employment period.

The project details and technical platform will be shared with you on or before commencement of your job.

You are requested to return a copy of this offer letter as a token of your acceptance and confirm the exact date of your joining with our organization within 5 days.

Please see below **Annexure – A** for the detailed salary structure once you commence your fulltime employment with Itutor. You will also be paid one-time retention bonus of INR 50,000 post the completion of 12 months as a full-time employee with Itutor.

Best wishes and welcome to the **Itutor** family.

Accepted

Madhav Sharma


Registrar
Invertis University
Bareilly


Director Corporate Relations
Invertis University
Bareilly

iTutorGroup

Annexure A

Particulars	Monthly (₹)	Annually (₹)
Basic Salary	12,163	145,956
House Rent Allowance	5,830	69,960
Professional Attire Allowance	880	10,560
Telephone Allowance	880	10,560
Leave Travel Allowance	1,460	17,520
Professional Development Allowance	3,787	45,444
CTC (Excluding Other Benefits & Incentives)	25,000	300,000

Total Cost To Company	25,000	300,000
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Other Benefits (Apart from CTC)	Monthly (₹)	Annually (₹)
Gratuity (Amount for an year)	₹ 701	₹ 8,412
Personal Accidental Insurance	₹ 100	₹ 1,200
Total Benefits	₹ 801	₹ 9,612

For, Itutor group.



Rita D'souza

Human Resources- Manager

Accepted

Madhav Sharma



Director Corporate Relations
Invertis University
Bareilly

Registrar
Invertis University
Bareilly